

	This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated September 12, 2024 (the "RHP"). You are encouraged to read greater details available in the Red Herring Prospectus.
	(Red Herring Prospectus can be downloaded from the website of BRLM at www.beelinemb.com and of the Company www.sweetdreams.in
	THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Book-Built Issue

SWEET DREAMS

S D RETAIL LIMITED

CIN: U52520GJ2004PLC056076; Date of Incorporation – May 14, 2004

Registered Office	Contact Person	Email and Telephone	Website
C-929, Stratum at Venus ground, Nr. Jhansi Ki Rani Statue, Nehrunagar, Ambawadi, Ahmedabad, Gujarat -380006, India.	Ms. Sakshi Singh Chauhan, Company Secretary and Compliance Officer.	Tel. No.: +91 7043106787 E-mail: info@sweetdreamsindia.com	www.sweetdreams.in
PROMOTERS OF THE COMPANY			
INDIVIDUAL PROMOTERS: MR. HITESH PRAVINCHANDRA RUPARELIA AND MR. UTPALBHAI PRAVINCHANDRA RUPARELIA			
CORPORATE PROMOTER: M/S. SWEET DREAMS LOUNGEWEAR (INDIA) LLP (FORMERLY KNOWN AS SWEET DREAMS LOUNGEWEAR (INDIA) PRIVATE LIMITED) AND M/S. GRACE GARMENTS LLP (FORMERLY KNOWN AS GRACE GARMENTS LIMITED)			
DETAILS OF THE ISSUE			
TYPE	ISSUE SIZE	TOTAL ISSUE SIZE	ELIGIBILITY – 229(1)/ 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	Upto 49,60,000 Equity Shares of ₹ [●]/-each	₹ [●] Lakhs	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended Reservation: Market Maker – Up to 2,50,000 Equity Shares QIB- Not more than 23,54,000 Equity Shares Non-Institutional Category- Not Less than 7,07,000 Equity Shares Retail Investor – Not Less than 16,49,000 Equity Shares

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India Limited ("NSE EMERGE")** and the **Designated Stock Exchange** will be the **National Stock Exchange of India Limited**.

OFS: Offer for Sale: Not Applicable

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs.124 /- to Rs.131/- per Equity Share of Face value of Rs.10/- each
Minimum Bid Lot Size	1000 Equity Shares
Anchor Investor Bidding Date	Thursday, September 19, 2024
Bid/Issue Open On	Friday, September 20, 2024
Bid/Issue Closes On	Tuesday, September 24, 2024
Finalisation of Basis of Allotment	On or Before September 25, 2024
Initiation of Refunds	On or Before September 26, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or Before September 26, 2024
Commencement of trading of Equity Shares	On or Before September 27, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 114 of RHP.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price
--------	---	---	--

		- Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	Not Applicable	

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST ISSUE
The face value of the Equity Shares is ₹10.00 each. The Issue Price, Floor Price or Price Band as determined by our Company in consultation with the BRLM and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 114 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” beginning on Page No. 27 of the Red Herring Prospectus.

PROCEDURE
You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/ or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the BRLM (www.beelinemb.com).

PRICE INFORMATION OF LEAD MANAGER- BEELINE CAPITAL ADVISORS PRIVATE LIMITED

MAIN BOARD IPO's-NIL									
SME ISSUE									
Sr. No.	Issue name	Issue size (Rs in Cr.)	Issue Price (Rs.)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing	
1.	Emmforce Autotech Limited	53.90	98.00	April 30, 2024	186.20	92.14% (+0.03%)	79.85% (+9.20%)	N.A.	
2.	Winsol Engineers Limited	23.36	75.00	May 14, 2024	365.00	380.00% (+4.97%)	N.A.	N.A.	
3.	Piotex Industries Limited	14.47	94.00	May 17, 2024	109.00	-4.26% (+4.16%)	N.A.	N.A.	
4.	Rulka Electricals Limited	26.40	235.00	May 24, 2024	525.00	98.19% (+2.37)	N.A.	N.A.	
5.	Beacon Trusteeship Limited	32.52	60.00	June 04, 2024	90.00	117.67% (+10.98)	N.A.	N.A.	
6.	United Cotfab Limited	36.28	70.00	June 24, 2024	75.00	0.24% (+3.99%)	N.A.	N.A.	
7.	Didigul Farm Product Limited	34.83	54.00	June 27, 2024	102.60	109.54% (+2.79%)	N.A.	N.A.	
8.	Sati Polycast Limited	17.36	130.00	July 22, 2023	259.00	62.00% (+0.77%)	N.A.	N.A.	
9.	V.L.Infraprojects	18.52	42.00	July 30,	79.80	148.81%	N.A.	N.A.	

	Limited			2024		(+0.78%)		
10.	Ashapura Logistic Limited	52.66	144.00	August 06, 2024	185.00	-3.16% (+5.03%)	N.A.	N.A.
11.	Positron Energy Limited	51.21	250.00	August 20, 2024	475.00	N.A.	N.A.	N.A.
12.	Indian Phosphate Limited	67.36	99.00	September 03, 2024	188.10	N.A.	N.A.	N.A.
13.	Mach Conferences and Events Limited	125.28	225	September 11, 2024	300.00	N.A.	N.A.	N.A.

GENERAL INFORMATION

Name of the Book Running Lead Manager and contact details (telephone and email id) of the Lead Manager	BEELINE CAPITAL ADVISORS PRIVATE LIMITED Telephone Number: +91-7948407357 Email Id: mb@beelinemb.com Contact Person: Mr. Nikhil Shah
Name of Syndicate Members	Not Applicable
Market Maker	Spread X Securities Private Limited Telephone Number: + 079-69072020 Email Id: info@spreadx.in Contact Person: Mrs. Khushbu Nikhilkumar Shah
Name of Registrar to the Issue and contact details (telephone and email id)	KFin Technologies Limited Tel. No.: +91 40 6716 2222 Email: all.ipo@kfintech.com Contact Person: Mr. M Murali Krishna
Name of Statutory Auditor	M/S. KKC & ASSOCIATES LLP , Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid-cum-Application Forms in the issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For further details, see section titled "Issue Procedure" at page 255 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to Issue and share transfer agents depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.nseindia.com and updated from time to time.

PROMOTERS OF THE COMPANY

S.No	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Hitesh Pravinchandra Ruparelia	Individual	Mr. Hitesh Pravinchandra Ruparelia, aged 58 years is Chairman & Managing Director and also the Promoter of our Company. He holds degree of Higher Secondary and Diploma in Computer Technology. He has experience of 20 years. He is co-founder of S D Retail Ltd, a company that has been at the forefront of the retail industry since its inception
2.	Mr. Utpalbhair Pravinchandra Ruparelia	Individual	Mr. Utpalbhair Pravinchandra Ruparelia, aged 52 years is the Whole-Time Director and founding Promoter of our Company. He holds degree of Bachelor of Science having experience of 20 years. He is co-founder of S D Retail Ltd, a company that has been at the forefront of the retail industry since its inception
3.	Grace Garments	Corporate	Grace Garments LLP was originally incorporated on December 14, 1994 as 'Grace

	LLP		Garments Limited’, a public limited company under the Companies Act, 1956 and was subsequently converted into Limited Liability Partnership under the Limited Liability Partnership Act, 2008 pursuant to a Certificate of Registration on Conversion issued by the RoC, Central Registration Centre on 30/12/2023.
4.	Sweet Dreams Loungewear (India) LLP	Corporate	Sweet Dreams Loungewear (India) LLP was originally incorporated on December 2, 2005 as ‘Sweet Dreams Loungewear (India) Private Limited’, a private limited company under the Companies Act, 1956 and was subsequently converted into Limited Liability Partnership under the Limited Liability Partnership Act, 2008 pursuant to a Certificate of Registration on Conversion issued by the RoC, Central Registration Centre on 07/03/2024.

For further details please refer page 187 to 192 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our company is in the business of designing, manufacturing, outsourcing, marketing, and retailing sleepwear under the brand name “SWEET DREAMS”. SWEET DREAMS is a sleepwear-focused company offering a wide portfolio of stylish and comfortable sleepwear for the entire family, celebrating the transition from work to home life and catering to every aspect of downtime.
Offering: We offer one of the widest portfolios of sleepwear products among apparel retailers in India in terms of fabrics, colours, and styles. Our sleepwear products includes Pyjamas, Night Sets, Nighties, T-shirts, etc. We have a distinct collection which includes products such as tracksuits, sweatshirts, workleisure pants, and workout wear.
Geographies Served: We provide our products all over the India.
Revenue segmentation by Product offering: Our Revenue for financial year March 31, 2024 from sale of women garments is ₹9266.73 Lakhs, men is ₹5361.09 Lakhs and Kids is ₹1617.45 Lakhs.
Revenue segmentation by geographies: Our revenue for financial year March 31, 2024 from Export Sales is ₹143.11 Lakhs and from domestic sales is ₹16,102.13 Lakhs.
Key Performance Indicators: For the financial year ended on March 31, 2024, 2023 and 2022 our revenue from operations was ₹16,255.89 lakhs, ₹13,508.81 lakhs and ₹12,852.93 lakhs respectively. Our EBITDA for the financial year ended on March 31, 2024, 2023 and 2022 was ₹1,334.80 lakhs, ₹760.85 lakhs and ₹1,363.21 lakhs respectively, while our profit after tax for the financial year ended March 31, 2024, 2023 and 2022 was ₹ 759.76 lakhs, ₹430.17 lakhs and ₹1,011.06 lakhs respectively.
Revenue segmentation in terms of top 5/10 clients or Industries: Our Revenue for the financial year ended on March 31, 2024, from top 10 customers is ₹ 6495.87 Lakhs and from top 5 customers is ₹4,876.29 Lakhs which is 39.99 % and 30.02 % of total sales.
Client Profile or Industries Served: Our company has client base which includes retail suppliers, Large Format Stores, Franchise Operated stores, Distributors along with some retail customers.
Intellectual Property, if any: As on the date of Red Herring Prospectus, the Company have 23 Registered trademark in its own name.
Market Share: Not ascertainable
Manufacturing plant, if any: 12-Ratnam Industrial Estate, Panam, Pirana Road, Ahmedabad – 382427, Gujarat, India.
Employees Strength: As on July 31, 2024, we employed 232 individuals across various departments.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Hitesh Pravinchandra Ruparelia	Chairman and Managing Director	Mr. Hitesh Pravinchandra Ruparelia, aged 58 years is Chairman & Managing Director and also the Promoter of our Company. He holds degree of Higher Secondary and Diploma in Computer Technology. He has experience of 20 years. He is co-founder of S D Retail Ltd, a company that has been at the forefront of the retail industry since its inception	Indian Companies: <ul style="list-style-type: none"> ➤ Intimate Apparel Association Of India LLP: <ul style="list-style-type: none"> ➤ Sweet Dreams Loungewear (India) LLP ➤ SD Fashions LLP ➤ Grace Garments LLP ➤ Shaligram Apparels LLP Foreign Companies: NIL
2.	Mr. Utpalbhair Pravinchandra Ruparelia	Whole-Time Director	Mr. Utpalbhair Pravinchandra Ruparelia, aged 52 years is the Whole-Time Director and founding Promoter of our Company. He holds degree of Bachelor of Science having experience of 20 years. He is co-founder of S D Retail Ltd, a company that has been at the	Indian Companies: NIL LLP: <ul style="list-style-type: none"> ➤ Sweet Dreams Loungewear (India) LLP ➤ SD Fashions LLP

			forefront of the retail industry since its inception	➤ Grace Garments LLP ➤ Shaligram Apparels LLP Foreign Companies: NIL
3.	Mr. Vishesh Jailesh Dalal	Nominee Director	Mr. Vishesh Jailesh Dalal, aged 34 years is Nominee Director of our Company. He is qualified Chartered Accountant and holds degree of Master of Business Administration from Esade Business School. He has over 13 years of rich industrial experience in private equity, consulting, and entrepreneurship.	Indian Companies: ➤ Goldenpi Technologies Private Limited ➤ Ocean Drinks Private Limited LLP: ➤ Relativity Investment Advisors LLP ➤ Aspentree Advisors LLP Foreign Companies: Nil
4.	Mrs. Simeran Bhasin	Non-Executive Director	Mrs. Simeran Bhasin, aged 48 years is Non-Executive Director of our Company. She holds degree in Bachelor of Commerce, Post Graduate Diploma in Management. She is having experience of 2 years in marketing and brand management, spanning across several industries with significant contributions to each.	Indian Companies: ➤ Ragtagger Lifestyle Private Limited Foreign Companies: NIL
5.	Mr. Manish Kapoor	Independent Director	Mr. Manish Kapoor aged 46 years is Non – Executive and Independent Director of our Company. He holds Diploma in Apparel Marketing and Merchandise Management qualification and having experience of 10 Years.	Indian Companies: ➤ Pepe Jeans India Limited Foreign Companies: NIL
6.	Mr. Harshil Rajendrabhai Patel	Independent Director	Mr. Harshil Rajendrabhai Patel aged 39 years is Non-Executive and Independent Director of our Company. He is qualified Chartered accountant having experience of 5 Years.	Indian Companies: Nil Foreign Companies- Nil

OBJECTS OF THE ISSUE

Details of means of finance: -

The fund requirements for each of the objects of the Issue are stated as follows:

(Rs. In Lakhs)

Sr. No.	Objects of the Issue	Total estimate cost (₹ in Lakhs)	Amount deployed till date	Amount to be financed from Net Proceeds (₹ in Lakhs)	Estimated Net Proceeds Utilization in FY 2024-25	Estimated Net Proceeds Utilization in FY 2025-26**
1.	Capital expenditure to be incurred by our Company for setting up new exclusive brand outlets (“EBOs”)	1648.85	[●]	1648.85	879.95	768.90
2.	Funding Working Capital Requirement	3500.00	[●]	3500.00	2500.00	1000.00
3.	General Corporate Expenses**	[●]	[●]	[●]	[●]	[●]
Total Net Issue Proceeds*		[●]	[●]	[●]	[●]	[●]

*To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC

**To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net Issue Proceeds in the subsequent Financial Years towards the Issue,

Details & reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years-Not applicable

Name of monitoring agency: Not Applicable

Terms of Issuance of Convertible Security: Not Applicable

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,22,23,386	88.82
2.	Public	15,39,000	11.18
	Total	1,37,62,386	100.00

RESTATED FINANCIALS

Restated Financials

(in Rs. lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Total Income from operations (net)	16,328.48	13,568.86	12,873.65
Net Profit/(loss) before tax and extraordinary items	1,027.99	583.11	1,163.48
Net Profit/(loss) after tax and extraordinary items	759.76	430.17	1,011.06
Equity Share Capital	125.11	62.56	62.56
Reserves and Surplus	4,054.87	3,357.66	2,927.49
Net Worth (Excluding revaluation reserves)	4,179.98	3,420.22	2,990.04
Basic Earnings per share (Rs.)	5.52	3.13	7.35
Diluted Earnings per share (Rs.)	5.52	3.13	7.35
Return on net worth (%)	18.18%	12.58%	33.81%
Net asset value per share (Rs.)	30.37	24.85	21.73

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the Red Herring Prospectus.

- The application has been filed to NCLT under section 9 of Insolvency and Bankruptcy Code, 2016 against our Company and the same is pending with NCLT, Ahmedabad. Any adverse outcome of the pending proceeding will impact the operations of our Company..*
- Our products are sold under a single brand, 'SWEET DREAMS'. Any inability to effectively market our products, or any deterioration in public perception of our brand, could affect consumer footfall and consequently adversely impact our business, financial condition, cash flows and results of operations.*
- Our business is primarily concentrated on the sale of women's sleepwear's and is vulnerable to variations in demand and changes in consumer preferences which could have an adverse effect on our business, results of operations and financial condition.*
- We operate in highly competitive markets in each of our product segments in both offline and online channels and an inability to compete effectively may adversely affect our business, results of operations and financial condition. Further, pricing pressure from our competitors may affect our ability to maintain or increase our product prices and, in turn, our revenue from product sale, gross margin and profitability, which may materially and adversely affect our business, cash flows, results of operations and financial condition.*
- If we are unable to predict customer demands and maintain optimum inventory level there may be an adverse effect on our results of operations, financial condition, and cash flows.*
- Current locations of our exclusive brand outlets may become unattractive, and suitable new locations may not be available for a reasonable price, if at all. In addition, we are exposed to all of the risks associated with leasing real estate and any adverse developments could materially affect our business, results of operations and financial condition.*
- There have been certain instances of regulatory non-compliances or delays or errors in the past. We may be subject to regulatory actions and penalties for any such past or future non-compliance or delays or errors and our business, financial condition and reputation may be adversely affected.*
- Our Restated Financial Statements are prepared and signed by the Peer Review Auditor who is not Statutory Auditors of our Company as required under the provisions of ICDR.*

9. Our inability to effectively manage or expand our retail network may have an adverse effect on our business, results of operations and financial condition.
10. While we design our products in-house, we rely on outsourcing the manufacturing of finished products to third-party manufacturing partners, without exclusivity arrangements and are dependent on them for our finished goods. Any inability to obtain sufficient quantities of apparel of the requisite quality in a timely manner and at acceptable prices, or a slowdown, shutdown or disruption in such third-party manufacturing partners' operations and performance, could adversely affect our business, cash flows, results of operations and financial condition.

For further details on 'Risk Factors' please refer page no. 27 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
Company						
By the Company	17	NA	NA	NA	2	114.79
Against the Company	NA	5	NA	NA	3	699.77
Directors						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	NA	NA	NA	NA	NA
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

S.NO	Particulars	Litigation filed by	Current status	Amount involved
1.	The operational creditor herein claims to have supplied textile fabrics and garments on various dates (2019-20) and multiple purchase orders and invoices. However as alleged, the Corporate Debtor herein failed to clear its invoices.	Royale King Fashions Pvt. Ltd.; 2. Mr. Gurucharan Singh Saluja Niranjana Singh; 3. Amanpreet Singh Saluja (Operational Creditor)	The application is pending for further consideration as order is reserved on September 06, 2024.	Rs.6,27,08,591
2.	Demand raised from GST Department dated January 03, 2020	GST Department	The demand amount have been paid by the assessee dated December 09, 2019 and an appeal has been filed before the Additional Commissioner (Appeal) –I-Grade-1, Ahmedabad	Rs. 7,21,068

			dated February 20, 2020 and the same is pending.	
3.	Outstanding amount from Previous years till 2023-24 due to default on account of short payment and short deduction of TDS and late filing fees u/s 234E Interest u/s 220 and 221 of the Income Tax Act.	TRACES, Income Tax Department	No action in respect of recovery of same has been taken by the department till date, except for issue of communication notices, the department may at any time issue recovery notices in which event the same shall become payable	Rs.3,02,616
4.	Demand notice bearing no. dated December 18, 2021 passed u/s. 143 (1a) of the Income Tax Act, 1961, raising a demand of Rs. 4,87,320/-	Income Tax Department	The same has been disputed by the assessee and is pending	Rs.4,87,320
5.	Default in making payment to Supplier and company was required to pay interest.	M/s. N.S. International	The instant petition was filed for recovery of the aforementioned amount after service of legal notice dated January 10, 2020 and the same is pending	Rs.1,59,465

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

D. Brief details of outstanding criminal proceedings against Promoters: - NIL

For further details please refer page 209 to 217 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY

BANKER TO THE ISSUE

AXIS BANK LIMITED

Shivranjani Cross Road, Ground Floor,
Himalaya Emerald, Near Shivranjani Cross Road,
Satellite, Ahmedabad-380015, India.

Mobile No.: +91 9712994488

Email: shivranjanicrossroad.branchhead@axisbank.com

Website: www.axisbank.com

Contact Person: Mr. Parthiv Kapadia

SEBI Registration Number: INBI00000017

DECLARATION BY THE COMPANY

We hereby declare that, all relevant provisions of the Companies Act, 2013, the Companies Act, 1956 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.